



PRESS RELEASE

CLOSURE OF BANK AL-HABIB REPRESENTATIVE OFFICE IN KENYA

The Central Bank of Kenya (CBK) announces the cancellation of the authority granted to Bank Al-Habib Ltd (BAHL) of Pakistan to operate BAML Representative Office in Kenya, pursuant to Section 43 of the Banking Act. BAML's exit from Kenya, effective May 15, 2025, follows a strategic decision by BAML to rationalize its foreign operations. BAML was authorized by CBK to establish a Representative Office in Kenya on April 9, 2018.

BAHL is a commercial bank headquartered in Karachi, Pakistan, offering retail and corporate banking, as well as international trade finance services. The Representative Office in Kenya served as a marketing and liaison office for the parent bank and its international affiliates.

CENTRAL BANK OF KENYA

June 30, 2025